## PRDD CO<sub>2</sub> CAPTURE & REPURPOSE PROCESS

- PRESENTED BY:
- Robert Richardson Ph.D.
- Richard Feely Ph.D.
- Nina Bednarsek Ph.D.
- Chris Langdon Ph.D.
- Laura Nuzzo MS
- Anders Skibdal

What if I told you there was a process that could return more than three times the award to you, and capture 60,000 tons of  $CO_2$ /year from the paid for full scale project?

PRDD is that grantee, let me show you how this claim is true.

### PRDD GAS SCRUBBING EXPERTISE

#### CONCEPT TO FINISHED PRODUCT





#### Patented technologies -Proven methodology:

- CO<sub>2</sub>
- NOx
- Sulfur compounds
- Indoor air
- And more











PRDD TAKES THIS DEADLINE SERIOUSLY. IN LESS THAN A SINGLE YEAR, PRDD HAS DEVELOPED THE CO<sub>2</sub> CAPTURE TECHNOLOGY, FILED FOR PATENT, BUILT A POWERFUL TEAM THAT IS PROACTIVELY TAKING ACTION EVEN BEFORE EXTERNAL FUNDING IS AVAILABLE.

AT PRDD: THE CO<sub>2</sub> PROBLEM BECOMES THE OCEANS SOLUTION



## These charts from NOAA confirm oceans and atmosphere are showing the impacts of anthropogenic $CO_2$ emissions.



## COMMERCIAL VALUE OF PRDD CO<sub>2</sub> TECHNOLOGY

Applicable for developed & underdeveloped countries



### **EQUIPMENT & OPERATING COSTS** At \$20.75/ ton of carbon captured, PRDD probably has the lowest cost renewable energy solution

#### **Comparing costs**

Renewable-energy technologies are among the least costly relative to existing coal generation.

(Dollars per ton of carbon dioxide, in 2017 dollars)



The PRDD  $CO_2$  Capture & Repurpose process is well below the industry average \$100-\$200/Ton  $CO_2$  cost of other  $CO_2$  capture technologies.



# PRDD CO<sub>2</sub> CAPTURE & REPURPOSE TECHNOLOGY EQUIPMENT VALUE

The world adds approximately 18 billion tons  $\text{CO}_2$  to the atmosphere per year.



PRDD EQUIPMENT COST TO TREAT 25% OF THE 18 BILLION TONS OF CO<sub>2</sub> AT \$20.75/TON IS

## **\$93.38 BILLION**



INCOME FROM SEQUESTERING CAPTURED CO<sub>2</sub> INTO CONCRETE USING A PRDD PROCESS The world made 1,600,000,000 metric tons of concrete in 2000

IF 25% USED THIS PROCESS AT A ROYALTY COST OF \$0.05/TON IT WOULD EARN

\$20,000,000.00/YEAR



PRDD PROCESS INTEGRATES CO<sub>2</sub> & CARBONATE MADE FROM CAPTURED CO<sub>2</sub> TO MAKE A STRONGER & MORE CARBON NEUTRAL PRODUCT

## INCOME FROM OPERATING PRDD CO<sub>2</sub> CAPTURE & REPURPOSE EQUIPMENT



THE NEW WORLD AWARENESS OF THE NEED FOR CLIMATE CHANGE SOLUTIONS IS EXPECTED TO RESULT IN OTHERS FOLLOWING CALIFORNIA'S EXAMPLE



### **1<sup>ST</sup> CLIENT RESIDUAL INCOME EXAMPLE**

Federal Tax and CARB Credit Value for CO<sub>2</sub> from 3 small oilfield steam generators (photo to right) at California facility.



			Fed 45Q		CARB		
			Тах		LCFS CO2		
Year		CO2e	Credit	Fed 45Q Tax	Credit	CARB LCFS CO2	Total Value of
Count	Year	MT/Year	\$/MT	Credit Amount	\$/MT	Credit Value	Credits
1	2021	60000	\$ 34.81	\$ 2,088,600.00	\$195.00	\$ 11,700,000.00	\$ 13,788,600.00
2	2022	60000	\$ 37.85	\$ 2,271,000.00	\$195.00	\$ 11,700,000.00	\$ 13,971,000.00
3	2023	60000	\$ 40.89	\$ 2,453,400.00	\$195.00	\$ 11,700,000.00	\$ 14,153,400.00
4	2024	60000	\$ 43.92	\$ 2,635,200.00	\$195.00	\$ 11,700,000.00	\$ 14,335,200.00
5	2025	60000	\$ 46.96	\$ 2,817,600.00	\$195.00	\$ 11,700,000.00	\$ 14,517,600.00
6	2026	60000	\$ 50.00	\$ 3,000,000.00	\$195.00	\$ 11,700,000.00	\$ 14,700,000.00
7	2027	60000	\$ 50.00	\$ 3,000,000.00	\$195.00	\$ 11,700,000.00	\$ 14,700,000.00
8	2028	60000	\$ 50.00	\$ 3,000,000.00	\$195.00	\$ 11,700,000.00	\$ 14,700,000.00
9	2029	60000	\$ 50.00	\$ 3,000,000.00	\$195.00	\$ 11,700,000.00	\$ 14,700,000.00
10	2030	60000	\$ 50.00	\$ 3,000,000.00	\$195.00	\$ 11,700,000.00	\$ 14,700,000.00
11	2031	60000	\$ 50.00	\$ 3,000,000.00	\$195.00	\$ 11,700,000.00	\$ 14,700,000.00
12	2032	60000	\$ 50.00	\$ 3,000,000.00	\$195.00	\$ 11,700,000.00	\$ 14,700,000.00
			TOTAL	\$ 33,265,800.00	TOTAL	\$140,400,000.00	\$173,665,800.00

12 YEAR INCOME



CO2e ton/yr based on 3 Steam Generators operating at 50% load (actual historical operation) Fed 45Q Tax Credits available for 12-year period from start of project. Project must commence by 2023. CARB LCFS Credit of \$195.00/MT based on current market value in May 2020. Value will likely increase.

#### **Client Project Budget & Return on Investment**

ANNUAL INCOME FROM USE OF PRDD CO <sub>2</sub>		
CAPTURE & REPURPOSE TECHNOLOGY		
2021 CARB LCFS CREDITS FOR CO2 (BASED ON \$195.00/met.ton)*	\$	11,700,000.00
2021 FED. 45Q TAX CREDIT (BASED ON \$34.81/met. ton)	\$	2,088,600.00
(*) Currently only available in California		
TOTAL 2021 CREDIT VALUE	\$	13,788,600.00
100% CAPITAL EXPENSES FOR PRDD CO <sub>2</sub>		
CAPTURE & REPURPOSE TECHNOLOGY		
EST. COST OF CO <sub>2</sub> CAPTURE & REPURPOSE EQUIP.	\$	1,095,000.00
EST. COST OF SITE PREPARATION, INSTALLATION & ONSITE MTLS		
HANDLING EQUIPMENT	\$	3,500,000.00
ONE TIME COMMERCIALIZATION COST OF PRDD CO2 CAPTURE &		
REPURPOSE PROCESS	\$	6,030,000.00
TOTAL COMMERCIALIZATION COST, EQUIPMENT COST &		
INSTALLATION COSTS	\$	10,625,000.00
ANNUAL OPERATING COSTS		
CONSUMABLE CHEMICAL (BRINE) PUMPED FROM AQUIFUR	\$	-
POWER AT CA COMMERCIAL RATE	\$	1,570,000.00
MAINTANCE	\$	200,000.00
TOTAL OPERATING COSTS	\$	1,770,000.00
	-	
TOTAL CAPITOL AND OPERATING COSTS	Ş	12,395,000.00
BALANCE	\$	1,393,600.00
FIRST YEAR RETURN ON INVESTMENT		110%

The process has an ROI of 110% despite a one-time development & capitalization cost and all equipment & operating costs.

The PRDD CO<sub>2</sub> Capture & Repurpose process is Carbon Negative if renewable energy is used.



#### EXPANDED TIMESCALE FOR CASH FLOW OF THE JOB DESCRIBED ABOVE, WITH ADDED DEVELOPMENT AND COMMERCIALIZATION COSTS.

ALL COSTS FOR PROCESS DEVELOPMENT, EQUIPMENT & 2 YEARS OPERATION FOR 1<sup>ST</sup> PRDD PROJECT.

COMMERCIALIZATION OF TECH. TO MAKE PROCESS CONSUMABLE FROM TABLE SALT (SEAWATER)

COMMERCIALIZING CO<sub>2</sub>/CARBONATE CONCRETE AND FIRST PART OF OCEAN ACIDIFICATION REDUCTION RESEARCH

#### THE INCOME IS PREDICTABLE

IT IS DERIVED FROM GOV. POLICY NOT PERSONAL WHIM, FOR EXAMPLE: WHICH RESTAURANT TO CHOOSE FOR LUNCH.

**PROFIT IS 3.3X THE TOTAL GRANT INVESTMENT** 

12 YEAR CASHFLOW PROJECTION (JOB #1)						
INCOME	(US\$)					
INCOME 12 YEARS JOB #1 (SEE FIGURE 2)	\$ 2	173,665,800.00				
EXPENSES						
ONE TIME EXPENSES REQUIRED TO START INCOME						
COMMERCIALIZATION OF PRDD CO2 CAPTURE &						
REPURPOSE TECH	Ş	6,030,000.00				
FULL SCALE EQUIPMENT & INSTALLATION CURRENT						
CO <sub>2</sub> CAPTURE CLIENT	Ş	4,595,000.00				
FIRST CLIENT SITE OPERATIONAL COSTS FOR 2 YEARS	¢	3 540 000 00				
	ې د	14 165 000 00				
505101AL	Ŷ	14,105,000.00				
ONE TIME EXPENSES THAT REDUCE OPERATING COST						
COMMERCIALIZATION OF NO-MEMBRANE						
ELECTROCHEMICAL PRODUCTION OF NaOH FROM						
NaCl	\$	7,500,000.00				
SUBTOTAL	\$	7,500,000.00				
ONE TIME COSTS THAT SEQUESTER BYPRODUCTS						
FIRST OF THREE STEPS IN THE OPTIMIZATION OF						
TECHNOLOGY TO TREAT OCEAN ACIDITY WITH						
BYPRODUCTS OF THE PRDD CO. CAPTURE &						
	Ś	2,450,000,00				
COMMERCIALIZATION OF PRDD CO <sub>2</sub> & CARBONATE	Ŧ	2, 100,000.00				
	¢	3 345 000 00				
SUBTOTAL	ې د	5 795 000 00				
SUBTUTAL	ç	3,793,000.00				
TOTAL	\$	27,460,000.00				
ANNUAL RECURING COSTS	-					
POWER (COMMERCIAL RATE)	Ş	1,570,000.00				
	Ş	200,000.00				
SERVICE CONTRACT & ROYALTY	\$ ¢	1,400,000.00				
SITE LEASE (APPROXIMATE)	Ş	1,400,000.00				
ANNUAL SUB TOTAL	\$	4,570,000.00				
12 YEAR SUB TOTAL	\$	54,840,000.00				
TOTAL EXPENSES	Ś	82.300.000.00				
	7	,				
12 YEAR PROFIT	\$	91,365,800.00				

### ENVIRONMENTAL STEWARDSHIP AND ADDITIONAL PROFIT

The byproduct of PRDD's CO<sub>2</sub> Capture & Repurpose process: sodium carbonate and sodium bicarbonate (baking soda) has many beneficial uses including <u>treating ocean acidification</u>.

The work with NOAA is paving the way for world recognized control of ocean acidification caused by  $CO_2$  from the atmosphere with byproducts from PRDD's  $CO_2$  Capture and Repurpose process. THE PROBLEM BECOMES THE SOLUTION!

US tax code allows a tax donation at full appraised value for the baking soda.

Based on PRDD's First CO<sub>2</sub> client data, the <u>annual</u> tax deduction could be: \$26,400,000.00









#### PATH FORWARD

1.

COMMERCIALIZATION OF THE PRDD CO<sub>2</sub> CAPTURE & REPURPOSE PROCESS

2.

OPTIMIZED DOSING OF CARBONATE & BICARBONATE INTO THE SEA

3.

COMMERCIALIZE CO<sub>2</sub> INTEGRATED CONCRETE PRDD INVENTED THE BEST AVAILABLE CO<sub>2</sub> CAPTURE & REPURPOSE TECHNOLOGY AND IS NOW ACTIVELY BRINGING THE SOLUTION TO MARKET THROUGH THREE INTEGRATED PATHS.

A PROJECT OF THIS SIZE REQUIRES COLLABORATION, SO WE BRING TOGETHER THE BEST IN:

- SCIENCE
- TECHNOLOGY
- BUSINESS & FUNDING
- DEPLOYMENT & USE AROUND THE WORLD TOGETHER WE TURN THE PROBLEM INTO A SOLUTION



### 1. PRDD PROCESS COMMERCIALIZATION

- Take the patent pending PRDD CO<sub>2</sub> Capture and Repurpose process through:
- Lab pilot scale and then to
- Field commercial scale performance confirmation.



LABORATORY PILOT SCALE PROCESS DEVELOPMENT

COMMERCIAL SCALE PROCESS PERFORMANCE CONFIRMATION AT PRDD'S FIRST FULL SCALE CLIENT'S SITE IN CALIFORNIA





#### PRDD AND PURETEQ ARE COLLABORATING ON SCRUBBER DESIGN

#### PROCESS DEVELOPMENT TO MAXIMIZE EFFICIENCY AND MINIMIZE SIZE

- Just a simple tube, that is small enough to be used on a ship with no need for bypass ducting or catalyst or packing.
- When combined with PRDD chemistry it delivers the best available technology for CO<sub>2</sub>, NOx or SOx removal from exhaust gas.
- The byproducts from CO<sub>2</sub> scrubbing reduces ocean acidification and more.
- The support equipment for NOx scrubbing can also be used to clean ballast water, indoor air, waste-water, drinking water etc. to save cost & space.

## An international team with results for LAND AND SHIP APPLICATIONS



# 2. OPTIMIZED DOSING OF CARBONATE & BICARBONATE INTO THE OCEAN

A TEAM OF SCIENTISTS ARE PLANNING COLLABORATION ON CARBONATE/BICARBONATE DOSING STUDIES INTENDED TO IDENTIFY THE OPTIMUM NATURAL METHOD TO REGULATE OCEAN ACIDIFICATION & ENHANCE POSITIVE RESPONSE IN VULNERABLE MARINE COMMUNITIES.





**ENVIRONMENTAL LABORATORY** 



#### Today's oceans are overwhelmed with excess CO<sub>2</sub> from air Fortunately, the PRDD technology turns the air's CO<sub>2</sub> problem into an ocean solution.



## 3. SEQUESTERING CAPTURED CO<sub>2</sub> INTO CONCRETE USING A PRDD PROCESS

#### COMMERCIALIZATION SEQUENCE

- Pilot scale process development in PRDD laboratory.
- Field test & further develop process.
- License to full scale system manufacturer



PRDD PROCESS INTEGRATES CO<sub>2</sub> & CARBONATE MADE FROM CAPTURED CO<sub>2</sub> TO MAKE A STRONGER & MORE CARBON NEUTRAL PRODUCT

## CAPTURE CO<sub>2</sub> FROM LAND & SEA SOURCES PRDD IS REWRITING THE FUTURE ON HOW AIR IS CLEANED

#### Large Power Plants



#### **Small Steam Generators**



#### Ship Exhaust

Indoor Air Recycle







## PRDD CO<sub>2</sub> PROCESS IS VERY SCALABLE & BROADLY APPLICABLE

- Applicable to any size boiler, or other combustion exhaust. Also applies to chemical processes.
- Reactions occur in ducting that can be oriented in any direction, as equipment has small physical footprint.
- PRDD has developed integrated pretreatment for gas streams with CO<sub>2</sub>, NOx, SOx, VOC, sulfur compounds and more.
- All of the processes can create their own consumables from salt water and recycle all other process chemicals using waste heat – CARBON NEGATIVE PROCESSES
- Biproducts from the CO<sub>2</sub> process reverse human impacts on the ocean's health.



## TEAM

#### • Robert Richardson Ph.D. (CEO @ PRDD) Team leader



Robert's specialty is finding solutions for air treatment challenges when conventional solutions are lacking. Many of the solutions have become patents and all of them are environmentally responsible. Most of the processes convert the problem into commercially viable byproducts and all of them have low or negative carbon footprints. Robert (also a contractor) adroitly commercializes newly developed processes.

#### • Richard Feely Ph.D. (Senior Scientist Pacific Marine Environmental Lab)



Senior scientist at Pacific Marine Environmental Laboratory Dr. Feely's research over the last four decades has been deeply involved with ocean acidification across global, regional and local scales. He is an internationally acclaimed scientist with a deep understanding of the carbonate chemistry system, observational needs, and modelling.



• Nina Bednarsek Ph.D (Principal Investigator)



Dr. Bednarsek's research links the chemistry changes due to ocean acidification with the biological responses on the ecologically and economically important calcifying organisms, including crabs, pteropods, mussels, oysters, etc. She conducts experimental studies with observational and modelling approaches to assess the current and future status of ocean health.

• Chris Langdon Ph.D. (Professor Marine Biology & Ecology – RSMAS, University of Miami)



Dr. Langdon studies the biology and ecology of corals with an emphasis on their responses to ocean warming and acidification. Dr. Langdon's research\* has already confirmed that the addition of sodium carbonate and sodium bicarbonates to seawater in concentrations that simulated pre-industrial age ocean chemistry caused 100% increase in coral growth.

Note (\*) = This research confirms the planned ocean enhancement through similar dosing of the same biproducts from the PRDD  $CO_2$  Capture & Repurpose technology has value.



#### • Laura Nuzzo MS (President, Nuzzo Environmental)



Ms. Nuzzo is a highly experienced air quality professional with over 28 years in the environmental field. As owner of Nuzzo Environmental, her current expertise lies in assisting clients to meet unique regulatory challenges where both innovative technology and creative compliance strategies are necessary to achieve smart business solutions in California's complex regulatory environment.

#### Anders Skibdal (CEO PureteQ)



Mr. Skibdal is an extensively experienced, robust and hands-on CEO of a firm that specializes in the development of gas scrubbing technology for marine and terrestrial applications. His solid business acumen and understanding of economics resulted in P&L greater than \$65 million per year.

PureteQ is now collaborating with PRDD on  $CO_2$  scrubber technology design.



PRDD's fast moving project is the inevitable technology for CO<sub>2</sub> capture and repurpose to treat climate change, reverse ocean acidification and improve concrete for our planet.

THANK YOU



DESIGN & DEVELOPMENT INC. MISSION: CLEAN AIR

Robert Richardson Ph.D. <u>robert@prdd.net</u> Richard Feely Ph.D. Nina Bednarsek Ph.D. Chris Langdon Ph.D. Laura Nuzzo MS Anders Skibdal

